

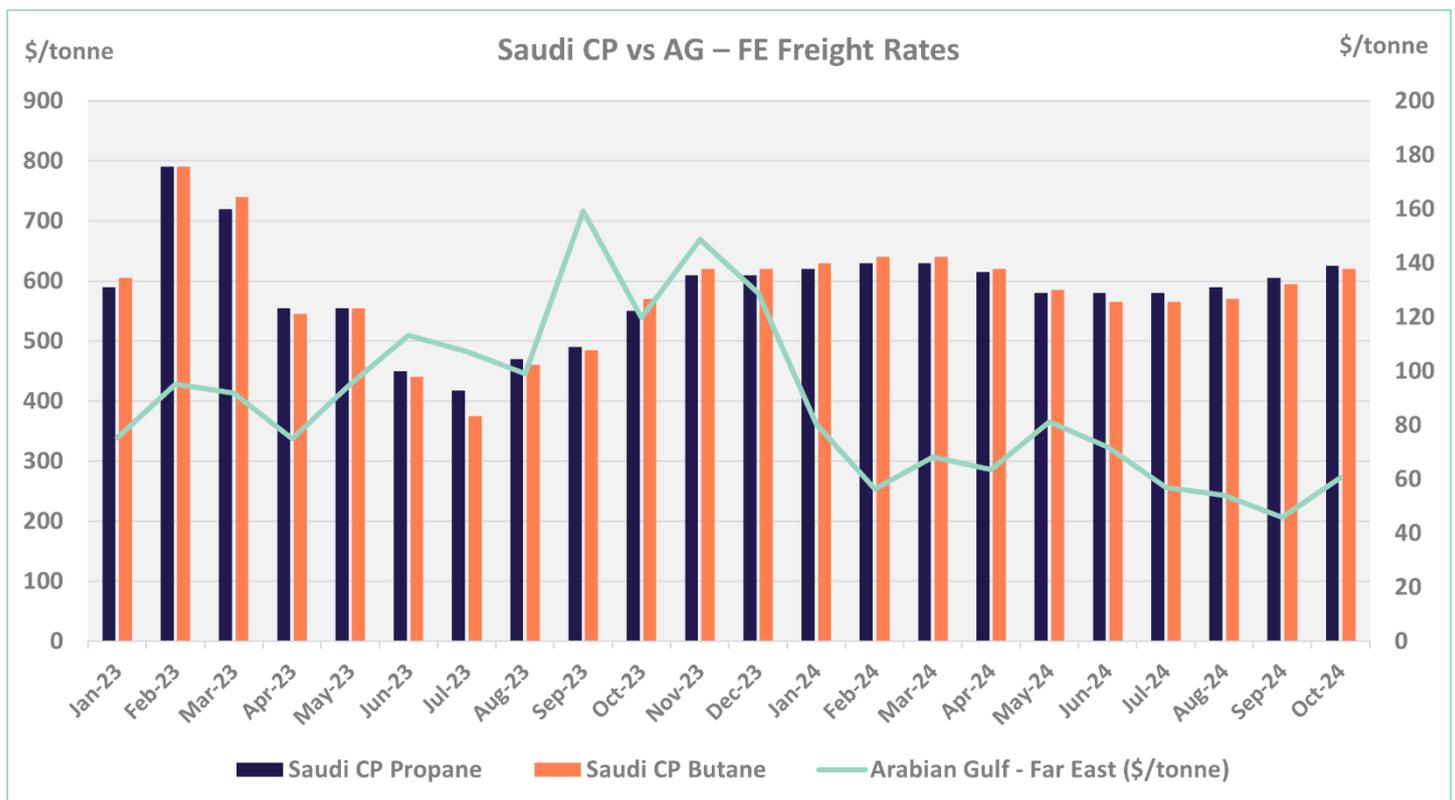


## LPG Carrier Market Insights

### Saudi CP vs AG – FE Freight Rates

- Saudi Aramco Contract prices for October 2024 came in at \$625/tonne for propane and at \$620/tonne for butane, marking increases of \$25/tonne for both products from the previous month. These prices aligned with market expectations, given the approaching winter and the significant increase in demand for the product, primarily due to its use in residential heating. However, a shortage in supply could potentially lead to an increase in prices.
- On the AG-FE route, the freight rates recovered in October to \$60.7/tonne as the winter season approaches, primarily driven by stable Asian demand. Overall, rates are expected to remain stable due to steady demand and the growth of Chinese PDH plants. However, they may not reach last year's levels, as the easing of Panama Canal restrictions and the addition of 18 new VLGCs this year have expanded the VLGC fleet. This increase in tonnage is likely to keep freight rates in check.

For comprehensive insights into LPG carriers and commodities, including trade trends, forecasts, and freight rates and earnings on all major routes please visit our website. <https://richardsonlawrie.com/>





### SHORT TERM OUTLOOK – OIL TANKER MARKET

A monthly report covering the next four months and including trends in oil supply, demand and trade, tanker demand and supply, spot, and time charter rates for MRs up to VLCCs, comparisons with FFAs plus the latest news on developments impacting the oil and tanker sectors.

### MEDIUM TERM OUTLOOK – OIL TANKER MARKET

Concise analyses of topical issues, consistent market data series and views on future trends in tanker charter rates. The report covers Oil Prices; Economic Developments; Oil Demand and Supply; Trade; Tanker Demand, Supply and Rates. Sent to clients around January, April, July and October each year

### SHORT TERM OUTLOOK – VLGC MARKET

A monthly report looking four months ahead at likely trends in the VLGC Spot Market with the latest on key LPG carrier trades, benchmark LPG prices, arbitrage developments, a comparison with FFAs and recent news

### MEDIUM TERM OUTLOOK – LPG CARRIER MARKET

A quarterly series of regular reviews, analyses and forecasts of the LPG Carrier Market. The report covers Economic Developments; LPG production, consumption and pricing; LPG, chemical gases and ammonia trade, LPG Carrier Demand, Supply and Rates for Fully Ref, Semi-Ref and Pressurised Ships. Reports sent to clients around January, April, July and October each year.

### CHEMICAL CARRIER WORLD SERVICE

An annual consultancy service currently providing Clients with an Annual Fundamentals Report, a Forecast Update, two quarterly Market Monitors, Monthly Commodity Trade Bulletins for key countries, an annual presentation on the market outlook and access to RLA's consultant's and analysts to discuss issues arising from these reports.



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