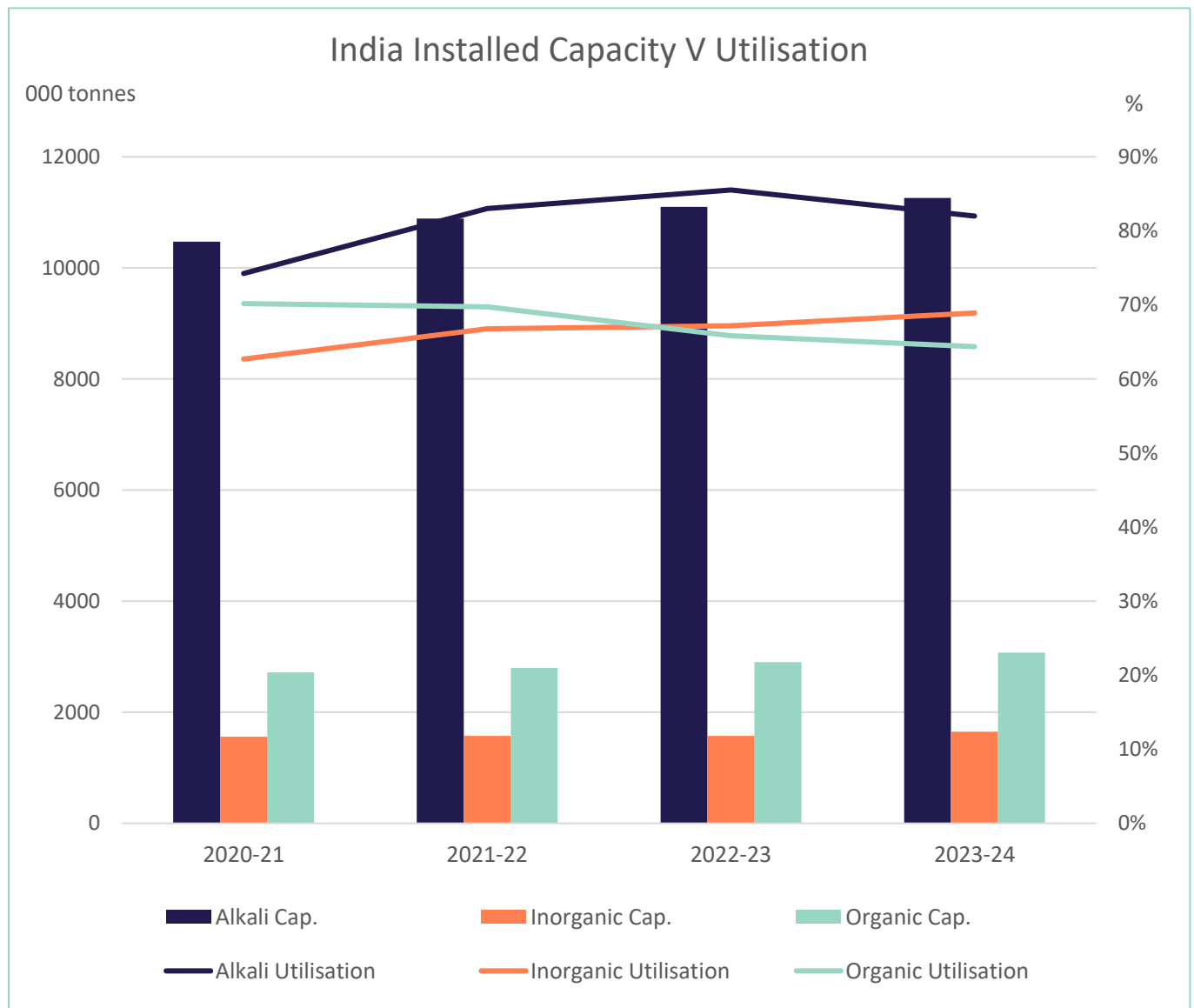




RLA Market Insights – Friday, 11 April 2025

India Installed Capacity V Utilization

India's chemical industry is emerging as a global manufacturing hub, leveraging low costs, a skilled workforce, and supportive government policies. Key initiatives like the Production Linked Incentive (PLI) scheme, Petroleum, Chemicals and Petrochemical Investment Regions (PCPIRs), and the "Make in India" campaign are driving sectoral growth. As of 2024, India's installed capacity stood at 11.2 million tonnes for alkali chemicals, 1.65 million tonnes for inorganic chemicals, and 3.0 million tonnes for organic chemicals, with respective production levels of 9.2, 1.1, and 1.9 million tonnes. Capacity has grown marginally, with further expansion expected. The sector anticipates over \$87 billion in investments by 2030, aiming to boost petrochemical production from 29.6 million tonnes to 46 million tonnes. Major contributors to this growth include Haldia Petrochemicals, ONGC, and BPCL, underscoring the industry's strategic importance to India's economic and industrial ambitions.





SHORT TERM OUTLOOK – OIL TANKER MARKET

A monthly report covering the next four months and including trends in oil supply, demand and trade, tanker demand and supply, spot, and time charter rates for MRs up to VLCCs, comparisons with FFAs plus the latest news on developments impacting the oil and tanker sectors.

MEDIUM TERM OUTLOOK – OIL TANKER MARKET

Concise analyses of topical issues, consistent market data series and views on future trends in tanker charter rates. The report covers Oil Prices; Economic Developments; Oil Demand and Supply; Trade; Tanker Demand, Supply and Rates. Sent to clients around January, April, July and October each year

SHORT TERM OUTLOOK – VLGC MARKET

A monthly report looking four months ahead at likely trends in the VLGC Spot Market with the latest on key LPG carrier trades, benchmark LPG prices, arbitrage developments, a comparison with FFAs and recent news

MEDIUM TERM OUTLOOK – LPG CARRIER MARKET

A quarterly series of regular reviews, analyses and forecasts of the LPG Carrier Market. The report covers Economic Developments; LPG production, consumption and pricing; LPG, chemical gases and ammonia trade, LPG Carrier Demand, Supply and Rates for Fully Ref, Semi-Ref and Pressurised Ships. Reports sent to clients around January, April, July and October each year.

CHEMICAL CARRIER WORLD SERVICE

An annual consultancy service currently providing Clients with an Annual Fundamentals Report, a Forecast Update, two quarterly Market Monitors, Monthly Commodity Trade Bulletins for key countries, an annual presentation on the market outlook and access to RLA's consultant's and analysts to discuss issues arising from these reports.



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